



TreaTech announces successful closing of Series A financing for CHF 9 million.

- Series A of CHF 9 million reinforces TreaTech's ability to industrialise its differentiated hydrothermal gasification technology across select markets.
- Series A round is led by Engie New Venture and Montrose Environmental Group with the support of the EIC Fund, Sipchem Europe, CMA CGM Fund for Energies, and Holdigaz.
- Funds raised since TreaTech's inception now total CHF 15 million, including initial seeding from PMEPE, Swiss Federal Office of Energy, Swiss Federal Office of Environment, Fondation pour le Climat, Gebert Rüt Stiftung, Bridge SNF, and Innosuisse among others.

LONAY, 22nd June 2023: TreaTech is pleased to announce its Series A financing for CHF 9 million has closed successfully, led by Engie New Venture (ENV) and Montrose Environmental Group (NYSE: MEG) as well as the EIC Fund, Sipchem Europe, CMA CGM Fund for Energies and Holdigaz. The investors have a deep conviction in TreaTech's technology and its potential to improve waste treatment while providing additional sources of renewable gas for broad energy use.

TreaTech was founded in 2015 by life sciences and chemical engineers at the Swiss Federal Institute of Technology in Lausanne. Together, the co-founders share the desire to harness the power of the circular economy and have created an innovative product that can convert various waste streams into valuable resources in a sustainable and cost-efficient manner.

TreaTech's patented technology uses hydrothermal gasification (HTG) to convert waste streams that are usually incinerated into integral products, such as fresh water for industrial and consumer use, minerals including phosphorous, nitrogen and potassium used for fertiliser, and crucially a constant supply of methane-rich renewable gas that can be used as an onsite energy solution or injected into the grid network.

Frédéric Juillard, CEO of TreaTech, said: "We believe our innovative technology unlocks the future of waste treatment processes. By embedding modular and circular solutions into existing waste treatment processes we are able to extract the maximum value waste outputs. We have already validated our technology against multiple sectors and proved that our product can transform waste streams into high value resources."

"We are pleased that industrial public listed multinationals share our vision and ambitions for the future. We are grateful for their investment which allows us to further develop our technology, extend our product offering to more clients, and raise awareness of the importance of circular waste treatment solutions."



Vincent Pichon, Investment Director at Engie New Ventures, comments: “TreaTech’s patented technology has the potential to capture the full value of liquid organic waste from various industries, and its ability to extract methane rich gases provides new renewable gas sourcing opportunities. As ENGIE strongly supports the development of renewable gases, as part of its high renewables ambitions to accelerate the energy transition, we are pleased to support TreaTech’s development, partnering with a great consortium of investors.”

Steve Woodard, Ph.D., Chief Innovation Officer at Montrose Environmental Group, said: “We are pleased to support TreaTech and expand Montrose’s R&D leadership as we work to help address the world’s most challenging environmental concerns. TreaTech is pioneering more efficient ways to transform waste into methane-rich renewable gas, clean water and valuable minerals. Given our focus on lower carbon intensity energy and impacts on water quality and access, we look forward to supporting Frédéric and his team in their important mission and continued expansion to new markets, including the United States.”

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About TreaTech:

TreaTech is a Swiss engineering company that has developed innovative technology that treats multiple waste streams in a sustainable and cost-efficient manner. The technology is designed to harness the power of the circular economy, mitigate climate change, and support the global energy transition towards renewable gases, by capturing valuable products that are usually excluded from traditional wastewater treatment solutions. For further information, please visit the [website](#) and [LinkedIn page](#).

About ENGIE New Ventures:

ENGIE New Ventures (ENV) is the investment fund at ENGIE Research & Innovation, dedicated to innovative start-ups in the field of climate technologies. ENV makes minority investments in innovative start-ups, bringing strategic value to the Group, with a focus on both the current ecosystem and future disruptive technologies. Since 2014, investments have been made in more than 50 solutions in the cleantech sector. Its investments are directed in particular at renewable energies, energy efficiency and flexibility solutions, and green gases including hydrogen. ENV's offices are represented in Paris, San Francisco and Tel Aviv.

About Montrose:

Montrose is a leading environmental solutions company focused on supporting commercial and government organisations as they deal with the challenges of today, and prepare for what's coming tomorrow. With approximately 3,500 employees across more than 90+ locations around the world, Montrose combines deep local knowledge with an integrated approach to design, engineering, and operations, enabling Montrose to respond effectively and efficiently to the unique requirements of each project. From comprehensive air measurement and laboratory services to regulatory compliance, emergency response, permitting, engineering, and remediation, Montrose delivers innovative and practical solutions that keep its clients on top of their immediate needs – and well ahead of the strategic curve. For more information, visit www.montrose-env.com.

About the EIC Fund:

The European Innovation Council Fund from the European Commission aims to fill a critical financing gap and its main purpose is to support companies in the development and commercialisation of disruptive technologies, bridging with and crowding in market players, and further sharing risk by building a large network of capital providers and strategic partners suitable for co-investments and follow-on funding.

The Fund is an agnostic Fund: it invests across all technologies and verticals, and all EU countries and countries associated to Horizon 2020 and Horizon Europe. It provides the investment component of the EIC Accelerator blended finance, and pays particular attention to the empowerment and support of female founders as well as the ambition to reduce the innovation divide among European countries.